United Nations S/PV.5681

Security Council

Sixty-second year

Provisional

5681st meeting

Wednesday, 23 May 2007, 12.05 p.m.

New York

President:	Ms. Wolcott Sanders	(United States of America)
Members:	Belgium	Mr. Verbeke
	China	Mr. Liu Zhenmin
	Congo	Mr. Ikouebe
	France	Mr. De Rivière
	Ghana	Mr. Yankey
	Indonesia	Mr. Budiman
	Italy	Mr. Mantovani
	Panama	Mr. Suescum
	Peru	Mr. Voto-Bernales
	Qatar	Mr. Al-Nasser
	Russian Federation	Mr. Dolgov
	Slovakia	Mr. Matulay
	South Africa	Mr. Kumalo
	United Kingdom of Great Britain and Northern Ireland	Sir Emyr Jones Parry

Agenda

The situation concerning Iraq

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The meeting was called to order at 12.05 p.m.

Adoption of the agenda

The agenda was adopted.

The situation concerning Iraq

The President: The Security Council will now begin its consideration of the item on its agenda. The Council is meeting in accordance with the understanding reached in its prior consultations.

Members of the Council have before them photocopies of a letter dated 7 May 2007 from the Secretary-General addressed to the President of the Security Council concerning the escrow account attributable to the United Nations Monitoring, Verification and Inspection Commission established by resolution 1284 (1999). That letter will be issued as a document of the Council under the symbol S/2007/300.

Members of the Council also have before them the draft of a letter that I, as President of the Security Council, propose to send to the Secretary-General in reply to his letter, approving the proposal contained in the Secretary-General's letter that $694,771 plus €1,856,754 be transferred from the aforementioned escrow account to be credited against assessments issued in respect of the obligations of the Government of Iraq to the United Nations Industrial Development Organization and to meet its current obligation with respect to the regular, peacekeeping, Capital Master Plan and the International Tribunals for Rwanda and the former Yugoslavia budgets, respectively.

In the absence of objection, I shall consider that the Security Council endorses the proposal of the Secretary-General and agrees that I should send the letter as drafted to the Secretary-General.

It is so decided.

The reply will be issued as a document of the Council under the symbol S/2007/301.

The Security Council has thus concluded the present stage of its consideration of the item on its agenda.

The meeting rose at 12.10 p.m.